

## **RESOLUTION No.**

Pursue negotiations with Peregrine, LLC regarding a financing plan for a Major League Soccer stadium separately from negotiations regarding a financing plan for construction of a Triple-A Baseball stadium (Resolution)

WHEREAS, Major League Soccer (MLS) awarded a franchise to the city of Portland on condition that the City and the owner of the franchise, Peregrine, LLC reach agreement on a financing package for renovations to PGE Park by September 1, 2009, transform PGE Park into a “soccer-specific” stadium, and complete construction on PGE Park by April 2011; and

WHEREAS, In order to transform PGE Park into a “soccer-specific” stadium, a new stadium must be constructed to accommodate the Triple-A baseball team that currently occupies PGE Park: the Portland Beavers; and

WHEREAS, Negotiations between the City and Peregrine, LLC concerning a financing package for PGE Park renovations have included and depended upon negotiations regarding the construction of a new Triple-A baseball stadium for the Portland Beavers; and

WHEREAS, The City must find a suitable site for the Triple-A baseball stadium before it can engage in negotiations concerning a financing package for the construction of a Triple-A baseball stadium; and

WHEREAS, Mayor Adams convened a citizen task force (MLS Task Force) to evaluate the feasibility of supporting Peregrine, LLC’s efforts to bring an MLS franchise to Portland; and

WHEREAS, The MLS Task Force evaluated potential sites for a Triple-A baseball stadium, including Memorial Coliseum and Lents Park; and

WHEREAS, Consistent with the recommendations of the MLS Task Force, the City engaged in a planning and design process to evaluate the feasibility of siting a Triple-A baseball stadium at Memorial Coliseum; and

WHEREAS, When siting a Triple-A baseball stadium at Memorial Coliseum proved impractical, the City engaged in a planning and design process to evaluate Lents Park; and

WHEREAS, Mayor Adams, Commissioner Leonard, and Commissioner Saltzman will not vote in favor of locating the Triple-A baseball stadium in Lents Park if the Lents Urban Renewal Advisory Committee (Lents URAC) does not support the proposed financing package; and

WHEREAS, As of the date of this filing, the Lents URAC has not voted on the proposed deal, and it is uncertain whether a suitable site can be found for Triple-A baseball in time to meet the September 1, 2009 deadline imposed by MLS; and

WHEREAS, funding for renovations at PGE Park to accommodate an MLS franchise will derive from multiple sources; and

WHEREAS, our jurisdictional partners in urban renewal development; which include

Multnomah County, our public school districts, and the Port of Portland, must be part of a new covenant with the City on how urban renewal areas are planned and developed; and

WHEREAS, the formation of any future urban renewal area that may provide funds for PGE Park renovations must comply with this new covenant; and

NOW, THEREFORE, BE IT RESOLVED, that the City of Portland will pursue negotiations with Peregrine, LLC regarding a financing plan for construction of a Major League Soccer stadium separately from negotiations regarding a financing plan for construction of a Triple-A baseball stadium.

Adopted by the Council:

Mayor Sam Adams  
Commissioner Randy Leonard  
Prepared by: Skip Newberry  
Date Prepared: June 18, 2009

**LaVonne Griffin-Valade**  
Auditor of the City of Portland  
By

Deputy